

**RESOLUTION NO. RC 2015-15**

**A RESOLUTION TO PROVIDE FOR TEMPORARY LOANS**

**WHEREAS**, the proper officers of the West Lafayette Redevelopment Commission have determined that certain monies needed for funding of projects will not be available due to cash flow issues based upon the timing of the tax settlements from the county; and

**WHEREAS**, the West Lafayette Redevelopment Commission now finds it necessary to loan these funds from the Sagamore Allocation Fund to the Levee/Village Allocation Fund on a temporary basis in order to meet the obligations of the Levee/Village Allocation Fund until the tax settlement.

**NOW, THEREFORE**, BE IT RESOLVED BY THE WEST LAFAYETTE REDEVELOPMENT COMMISSION that the Treasurer of the West Lafayette Redevelopment Commission is authorized to make the following temporary loan from the Sagamore Allocation Fund to the Levee/Village Allocation Fund in anticipation of the semi-annual tax settlement from the County to be paid by December 31, 2015:

Loan from Sagamore Allocation Fund to Levee/Village Allocation Fund      \$300,000.00

ADOPTED at a meeting of the West Lafayette Redevelopment Commission held on October 21, 2015 at the Morton Community Center, 222 N. Chauncey, West Lafayette, Indiana 47906.

**WEST LAFAYETTE  
REDEVELOPMENT COMMISSION**

By: \_\_\_\_\_  
Lawrence T. Oates, President

**ATTEST:**

By: \_\_\_\_\_  
Stephen B. Curtis, Secretary